## ORDINANCE NO. 910

## AN ORDINANCE ESTABLISHING POLICIES RELATING TO ECONOMIC DEVELOPMENT INCENTIVES IN THE CITY OF WESTWOOD

WHEREAS, the City of Westwood, Kansas ("the City") recognizes that development and community improvement is essential to stimulate economic growth and development for industries and businesses in order to provide services, employment and tax revenues for the benefit of the community; and

WHEREAS, it is further recognized that community improvement and the stimulation of balanced economic development is a joint responsibility of the private and public sectors, working closely together to create a positive business environment and to encourage industry to locate and expand in the City; and

WHEREAS, the economic development goals of the City include economic diversification, broadening of the property tax base, stimulation of private investment, enhancement and support of existing development, quality of materials and design, maintenance of environmental quality, creation and quality of employment opportunities, and increased per capita income; and

WHEREAS, to meet these economic development goals, the City recognizes the need to assist the private sector by use of development incentives which may include Tax Increment Financing, Community Improvement Districts, Transportation Development Districts, tax abatement and such other and further incentives permissible under Federal and State law;

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WESTWOOD, KANSAS:

**SECTION 1:** The Economic Development Policies of the City of Westwood attached hereto as Exhibit "A" are hereby incorporated by reference and adopted by the Governing Body. No fewer than three copies of the Economic Development Policies of the City of Westwood shall be marked or stamped "Official Copy" and made available to the public at all reasonable hours.

**SECTION 2:** This Ordinance shall take effect and be in force from and after its passage, approval, and publication in the official city newspaper.

PASSED by the Governing Body this 12th day of August, 2010.

APPROVED by the Mayor this 12th day of August, 2010.

Steve Stubbers, Mayor

ATTEST:

Kathleen McMahon, City Clerk

APPROVED AS TO FORM:

Ryan B. Denk City Attorney